

**ROMAN PARK MANAGEMENT LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Hippey Accountancy Services
FMAAT
13 Swanwick Walk
Broughton
Milton Keynes
MK10 9LJ

**Roman Park Management Limited
Directors' Report and Financial Statements
For The Year Ended 31 December 2022**

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Roman Park Management Limited
Company Information
For The Year Ended 31 December 2022

Directors	Mr Karl McAlpine Mrs Kim Bond Mr Brian Kite Mr Mark Leggett
Company Number	01881920
Registered Office	1 Constantine Way Bancroft Park Milton Keynes Buckinghamshire MK13 0RA
Accountants	Hippey Accountancy Services FMAAT 13 Swanwick Walk Broughton Milton Keynes MK10 9LJ

Roman Park Management Limited
Company No. 01881920
Directors' Report For The Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022 .

Directors

The directors who held office during the year were as follows:

Mr Peter Brady	Resigned	10/01/2023	
Mr Robert D'Souza	Resigned	30/04/2023	
Mr Kenneth George	Resigned	30/04/2023	
Mr Karl McAlpine			
Mrs Nicola Kantas	Resigned	02/02/2022	
Miss Natasha Lindsay	Appointed	15/02/2022	Resigned 11/09/2022
Mrs Kim Bond	Appointed	30/04/2023	
Mr Brian Kite	Appointed	11/09/2022	
Mr Mark Leggett	Appointed	30/04/2023	

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Brian Kite

Director

14th August 2023

**Roman Park Management Limited
Accountant's Report
For The Year Ended 31 December 2022**

Report of the Accountant to the directors of Roman Park Management Limited

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 December 2022 .

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Signed



Michaela Hippey FMAAT

10th August 2023

Hippey Accountancy Services
FMAAT
13 Swanwick Walk
Broughton
Milton Keynes
MK10 9LJ

Roman Park Management Limited
Profit and Loss Account
For The Year Ended 31 December 2022

	Notes	2022 £	2021 £
TURNOVER		187,040	135,895
Cost of sales		<u>(131,737)</u>	<u>(89,918)</u>
GROSS PROFIT		55,303	45,977
Administrative expenses		(88,137)	(84,042)
Other operating income		<u>20,378</u>	<u>54,787</u>
OPERATING (LOSS)/PROFIT		(12,456)	16,722
Loss on disposal of fixed assets		-	(88)
Other interest receivable and similar income		13	2
Interest payable and similar charges		<u>(268)</u>	<u>(35)</u>
(LOSS)/PROFIT BEFORE TAXATION		(12,711)	16,601
Tax on (Loss)/profit		<u>(1,784)</u>	<u>(1,210)</u>
(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(14,495)</u></u>	<u><u>15,391</u></u>

The notes on pages 7 to 10 form part of these financial statements.

Roman Park Management Limited
Balance Sheet
As At 31 December 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		143,033		129,398
			<u>143,033</u>		<u>129,398</u>
CURRENT ASSETS					
Stocks	6	6,408		5,849	
Debtors	7	32,006		70,320	
Cash at bank and in hand		32,284		22,005	
			<u>70,698</u>		<u>98,174</u>
Creditors: Amounts Falling Due Within One Year	8	(35,090)		(27,198)	
			<u>35,608</u>		<u>70,976</u>
NET CURRENT ASSETS (LIABILITIES)			<u>178,641</u>		<u>200,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>173,096</u>		<u>187,591</u>
Creditors: Amounts Falling Due After More Than One Year	9		(5,545)		(12,783)
			<u>173,096</u>		<u>187,591</u>
NET ASSETS			<u>173,096</u>		<u>187,591</u>
CAPITAL AND RESERVES					
Called up share capital	10		5		5
Profit and Loss Account			173,091		187,586
			<u>173,096</u>		<u>187,591</u>
SHAREHOLDERS' FUNDS			<u>173,096</u>		<u>187,591</u>

Roman Park Management Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Brian Kite

Director

14th August 2023

The notes on pages 7 to 10 form part of these financial statements.

Roman Park Management Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Roman Park Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01881920 . The registered office is 1 Constantine Way, Bancroft Park, Milton Keynes, Buckinghamshire, MK13 0RA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation
Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	10%/2.22% Reducing Balance
Computer Equipment	25% Straight Line

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Roman Park Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9 (2021: 9)

4. Intangible Assets

	Other
	£
Cost	
As at 1 January 2022	1,000
As at 31 December 2022	1,000
Amortisation	
As at 1 January 2022	1,000
As at 31 December 2022	1,000
Net Book Value	
As at 31 December 2022	-
As at 1 January 2022	-

Roman Park Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2022	57,454	43,705	220,187	321,346
Additions	-	2,912	15,873	18,785
As at 31 December 2022	<u>57,454</u>	<u>46,617</u>	<u>236,060</u>	<u>340,131</u>
Depreciation				
As at 1 January 2022	-	40,574	151,374	191,948
Provided during the period	-	1,364	3,786	5,150
As at 31 December 2022	<u>-</u>	<u>41,938</u>	<u>155,160</u>	<u>197,098</u>
Net Book Value				
As at 31 December 2022	<u>57,454</u>	<u>4,679</u>	<u>80,900</u>	<u>143,033</u>
As at 1 January 2022	<u>57,454</u>	<u>3,131</u>	<u>68,813</u>	<u>129,398</u>

6. Stocks

	2022	2021
	£	£
Stock	6,408	5,849
	<u>6,408</u>	<u>5,849</u>

7. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	26,422	66,826
Prepayments and accrued income	4,379	3,029
Other debtors	1,205	465
	<u>32,006</u>	<u>70,320</u>

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	12,436	10,658
Bank loans and overdrafts	2,600	-
Corporation tax	1,784	1,210
Other taxes and social security	2,892	2,235
VAT	3,211	1,674
Other creditors	52	-
Accruals and deferred income	12,115	11,421
	<u>35,090</u>	<u>27,198</u>

Roman Park Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

9. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	5,545	12,783
	<u>5,545</u>	<u>12,783</u>

Bounce Back Loan in the amount of £15,000 was taken in November 2020. In March 2021 a further £8,000 capital was taken on top of this, giving a total loan amount of £23,000 drawn.

A payment of £10,000 was made prior to the end of the 12 month interest free period - leaving £13,000 loan outstanding.

Interest is being charged at 2.5% pa and payments started in December 2021.

An extra £250 per month has been being paid off capital amount of loan from April 2022.

10. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	5	5
	<u>5</u>	<u>5</u>

Roman Park Management Limited
Trading Profit and Loss Account
For The Year Ended 31 December 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		123,929		72,733
Equal Contribution Income		63,111		63,162
		187,040		135,895
COST OF SALES				
Purchases	51,083		28,065	
Wages and salaries	59,970		45,037	
Hire and leasing of plant and machinery	4,374		3,207	
Support and administration costs	-		3,150	
Club Entertainment & Events Costs	16,310		10,459	
		(131,737)		(89,918)
GROSS PROFIT		55,303		45,977
Administrative Expenses				
Directors' salaries	-		846	
Wages and salaries	7,429		25,104	
Employers pensions - defined contributions scheme	959		481	
Recruitment costs	204		-	
Staff training	119		300	
Travel and subsistence expenses	178		32	
Rates	1,757		946	
Light and heat	11,368		11,019	
Water rates	2,078		2,513	
Repairs and maintenance	19,091		8,756	
Cleaning	5,357		4,809	
Security costs	2,722		4,529	
Computer software, consumables and maintenance	3,703		4,506	
Insurance	3,044		3,280	
Printing, postage and stationery	1,157		1,580	
Telecommunications and data costs	3,375		3,467	
Accountancy & Bookkeeping Services	8,570		7,253	
Legal fees	714		130	
Consultancy fees	825		125	
Subscriptions	1,293		(1,206)	
Bank charges	2,492		1,676	
Bad debts written off	5,457		-	
Depreciation	5,150		3,630	
Sundry expenses	1,095		266	
		(88,137)		(84,042)
Other Operating Income				
Rental and other income from property	13,200		8,338	

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Roman Park Management Limited
Trading Profit and Loss Account (continued)
For The Year Ended 31 December 2022

Other income - Admin fee from transfer of Covenants	3,011		3,093	
Job retention scheme income	-		27,259	
Other coronavirus grant income	4,167		16,097	
		20,378		54,787
OPERATING (LOSS)/PROFIT		(12,456)		16,722
Loss on disposal of tangible fixed assets	-		(88)	
		-		(88)
Other interest receivable and similar income				
Interest on short term deposits	13		2	
		13		2
Interest payable and similar charges				
Bank interest payable	268		9	
Bank loan interest	-		26	
		(268)		(35)
(LOSS)/PROFIT BEFORE TAXATION		(12,711)		16,601
Tax on (Loss)/profit				
Corporation tax charge	1,784		1,210	
		(1,784)		(1,210)
(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(14,495)		15,391



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