

ROMAN PARK MANAGEMENT LTD

MINUTES OF TRUSTEES' MEETING HELD ON MONDAY 29TH AUGUST 2023 AT 6.00PM

PRESENT: Mark Leggett (Chair) Karl McAlpine (Treasurer), Kim Bond (Trustee), Brian Kite (Secretary), Dan and Michaela Hippey (Accountants)

FINANCE:

Prior to Covid the Club had been on a sound financial footing although the last time the bar made a profit was in 2019.

This year the Trustees have spent money on infrastructure – roof repairs, hard wiring, fire equipment upgrading.

We face a stark decision – do we build on what we have or do we follow a different direction.

Footfall and activities and therefore income are both in decline.

We face some options:

1. Stay as we are making huge losses with potential for doubling of Equal Contributions.
2. Make full use of it with activities for the whole community
3. Opening as a Community hub open to all groups to hire. Keeping bar with an expensive open license and not serving draught beers due to cooling costs.
4. Passing the whole licensed area to a limited company with directors with personal liability to run and be responsible for all costs while paying an economic rent of c.£50,000.
5. Sell the site: Unlikely to gain support of 75% of 420 votes.

Currently the Equal Contribution fees are propping up the bar to the tune of £1500 pcm.

Sky TV is costing £671 pcm and BT TV £333 pcm.

OTHER BUSINESS

Fireworks: Need volunteers arranged by Residents Committee for tidy uppers.

Fireworks to have café open and a raffle. Kim to be given budget.

Mark and Brian to meet Mandy

Mark and Brian to meet Morton's Fork resident re trees on Tuesday 5th at 4.00pm

Karl and Brian to meet resident re Equal Contributions.

NEXT MEETING Thursday 7th September