

ROMAN PARK MANAGEMENT LTD

MINUTES OF THE MEETING HELD ON 6TH FEBRUARY 2024 AT 6.00PM

AGENDA

1. PRESENT: Present Mark Leggett (Chair), Brian Southern (Treasurer), Kim Bond, Brian Kite (Secretary), Kim Bond, Lee Muncey.
Guest John Coveney
2. APOLOGIES
None
3. MINUTES
Minutes of 16TH January and 19th January agreed and signed
4. MATTERS ARISING
Not included in the agenda.
Rat catcher attended today – advised cutting vegetation. Neal Landscapes have been advised. They also offered monthly litter pick
Brian Southern met with the Treasurer of Residents committee
5. DIRECTORS.
Brian Kite announced his resignation for family reasons. BK to arrange Companies House and notify our solicitors.
6. FINANCES
£28,000 in the bank with 261 ploholders having made full or part payments by January 31st. It is believed to be more than in previous years.
Ploholder queried invoice for alleged cash payments in 2018 £166 and 2019 £170. BS to ask for payment in full.
BS presented unaudited accounts for 2023 and budget for year to 31/12/24.
Lee Muncey to be debt monitor with Brian Southern.
BK to update data report.
7. ROMAN PARK ESTATE
Mark to contact Karen Foster re due diligence enquiry. Christies to be asked for a quotation to compare with Punch. Also to ask her to cancel meeting with Jason Hills.
Request for list of absent landlords – the situation is dynamic. As preprinted material posted in window envelopes, we don't have such a list.
Covenant request BK to reply.
Dan (electrician) still researching separating the tenants' energy supply.
8. FACILITIES
No report
9. PERSONNEL
No report

10. ANY OTHER BUSINESS

Stantonbury Parish declined our offer of £6 Warm Space meal and agreed £3.50 snack including drink.

Agreed to renew certificate for www.romanparkclub.co.uk website and reimburse supplier £10.

Decision to be made to extend website beyond 17th March.

Trustees denied TV had been offered to SPC.

Financial Information For Roman Park Management				
Unaudited/ Draft accounts for the year 2023			Budgets for the year to 31/12/2024	
Income	2023	2024	2024	2024
	£	£	£	£
Bar Sales	114,170		125,165	
LESS Cost of goods sold	56,937		62,237	
Prime Profit		57,233		62,928
			50%	50%
Equal Contributions		58,940	£140/plot	92,620
				£220/ plot
Rental Income		16,926		16,926
Total Income less direct costs		133,099		172,474
Less Wages/Salaries/ on costs		84,047		93,585
Contribution to overheads		49,052		78,889
Overheads				
Repairs/ mtce/ security	18,124		20,650	
Entertainment/ sky/ BT	15,115		3,250	
Light/heat/power	13,021		23,500	
Professional fees/legal/Accts	15,434		16,205	
Rates/water	4,769		5,000	
Bank/interest	2,767		2,800	
Depreciation	5,496		5,496	
I.T/stationery/printing	2,821		3,240	
Telephone/Internet	3,693		3,800	
Total Overheads		81,240		83,941
Draft Loss for 2023/2024		-32,188		-5,052
Cash profit/(loss) less Depreciation.		-26,692		444

Date and Time of the next meeting 20th February 6.00pm

Confidential

Resident of Willowford revealed he had been duped into signing the petition to remove Brian Kite from the Trustees. Two residents of Blackwood Crescent have also revealed the same.