



NEWSLETTER

The upcoming EGM/SGM

Trustees Update

Dear Residents

We are writing to remind you that the SGM / EGM will take place on Sunday 14th April from 10:00am. You should have all received notice of the change of date from 24th March and we hope to welcome as many of you as are able to attend at what is a crucial time for our estate.

Please try and read the 17-page proposal written by our Company secretary before the meeting. It is available on our website at <https://romanparkclub.co.uk/category/news/>. It can also be viewed on the Blue Bridge and Bancroft Park Face Book page and there are 4 hard copies available at the club. To quote one of our fellow residents this is the opportunity to create a successful bar and café space and ultimately significantly reduce the Equal Contribution (EC). If you cannot attend, please apply for a proxy vote via the club or by email at romanpark2023@aol.com.

It will be well worth attending if you are able to see and hear the comprehensive presentation explaining the motions and options in full.

In simple terms there will be 3 motions: -

1. Lease the bar / café area / kitchen etc and retain the facility at a greatly reduced EC
2. Revise the constitution
 - a. to enable the lease option
 - b. To enable the sale
 - c. to modernise the voting systems
3. Invest some money now to research and develop the sale option.

Your trustees would recommend supporting all three motions whatever your ultimate desire might be. Even if your ultimate aim is to sell the Club you should be aware that that will take time, if we are to receive the maximum return, and in the interim only leasing the club will reduce next year's EC significantly.

Simply closing the building down would incur considerable costs of insurance security etc meaning the EC would continue to remain high and present aesthetic and financial issues with future property sales

We do need to make you aware that you can only vote if your EC is up to date as of the end of 2023 and this will be checked for all proxy votes and voting in person on Sunday 14th.

If you have time the draft lease is also available to read with hard copies at the club. This is a 65-page document offering a 5-year lease with a 6 month notice period on both sides so continuing work on the sales option is vital so that we would be ready to move forward if and when necessary.

Now for some other news. There has been a massive change in your Trustees since December 2023. You have already been advised of the appointment of Brian Southern as Treasurer and Lee Muncey. Since the resignation of Brian Kite, John Coveney has taken on the role of Company Secretary and following the resignation of Mark Leggett at the end of March Sharon Taylor has been appointed Chair. We will introduce those present to you all on 14th April. We hope that you will bear with us as we try to get to grips with our new roles.

It is our intention to make the Trustees more transparent and have started this by inviting a member of the Residents committee to meetings. Ultimately, we hope to open these meetings up to all our residents giving you a much better idea of the work involved.

We are starting to look at improving our communications with you and regular Newsletter updates are one way forward. The work carried out by our Working Groups to get us to where we are today has proved most effective and we plan to use this model for other projects going forward. We have lots of talent out there so let's try to use it!

Sadly, I do need to begin my tenure as Chair offering an apology. The cancellation of our contracts with Sky and TNT in some way slipped through the net between our last Trustees and ourselves. As soon as we realised this had happened our Company Secretary formally cancelled both contracts so the sports channels will be gone by the beginning of May.

We are also aware that there have been issues regarding the sales of property on the estate. Our Company Secretary has agreed a business process with our Solicitors so this should not be a problem going forward provided ECs are up to date.

I look forward to meeting many of you over the next few months and hope we can drive these changes forward to the benefit of us all

Sharon Taylor

Chair