

ROMAN PARK MANAGEMENT LTD

MINUTES OF THE TRUSTEES MEETING 25THTH NOVEMBER 2024 AT 10AM

1. **Present:** Sharon Taylor, Brian Southern, Lee Muncey, John Coveney
2. **Apologies :** None
3. **Minutes of Last Meeting Presented** at meeting and accepted.

This meeting had been called specifically to look at our preparedness in the event of the loss of one or more of our tenants at the Club. Trading conditions are known to be extremely difficult in the hospitality sector so we needed to be aware of how we would cope with a potential loss of income.

We reviewed our current committed expenditure. It was agreed that we had now managed to cut this back as much as was possible.

In terms of revenue our only chance to increase it further would be in reclaiming some of the arrears in the Equal Contribution. It was agreed to pursue this rigorously although the amount that can realistically be reclaimed in the short term is probably less than 20% of the overall arrears.

The prime decision of the meeting, which was supported by all of the Trustees, was to formally commission Louch Shadlock to proceed with the next stage of the feasibility study for the sale of the site. It was reiterated that only those elements of the study that had no elapsed time constraint would be commissioned as per the proposal we have received. This means the work will hold its value until such time as we need to move towards the next stage if we so decide in the future. It was agreed that we were meeting the commitment under option C of the EGM motion to investigate the sale further whilst minimising the initial costs.

Ultimately the sale is the full blown mitigation strategy.

4. **Date of Next Meeting**

TBA.